

# Fixed Assets

## Make the most of your assets

Fixed Assets for Opera 3 maintains a complete register of your company's assets, helping you to stay in control of the resources your company has invested in.

Fixed Assets for Opera 3 keeps track of company assets from initial acquisition through to disposal, while tracking their depreciation rates and maintaining the correct value for them. It caters for all types of assets, so you can record details of any Finance or Operating Lease and Hire Purchase or Lease Purchase assets, assets owned by your company or assets of any other type. Depreciation is automatically calculated and deducted until an asset's residual value is reached. Depreciation and disposal details to date can be recorded for assets acquired in previous periods or years.

Assets which have historically been maintained in an Excel spreadsheet can be imported into Opera 3 Fixed Assets via an Import routine, making it easy to import not only existing records but also any other assets in bulk, as and when required.

Opera 3 Fixed Assets can be linked to the Nominal Ledger, with Cost Centre and Advanced Nominal analysis. It also integrates with the Purchase Ledger, Purchase Invoice Register and Purchase Order Processing so that a new asset can be created automatically when a supplier invoice is posted.

## Features

- Methods of depreciation: Straight Line Amount, Straight Line Percentage, Reducing Balance, Immediate Write Down, Manual.
- Depreciation calculated per period or days in period.
- Report on depreciation charges for up to 24 Nominal periods.
- Change depreciation method and backdate depreciation charges.
- Depreciation method, depreciation rate and category override facility.
- Previous year depreciation and adjustments.
- Enter opening balances for assets acquired in previous periods or years.
- Numbering of assets defined by the user or automatic.
- Re-number main assets, with automatic sub-asset numbering.
- Revaluation of current year and prior year assets.
- Global insurance update for percentage or fixed amount increases or decreases.
- Full or partial disposals; disposal methods can be defined by the user.
- Reports included: Additions, Depreciation Forecast, Disposals/Transfers, Statutory Movement, extensive audit trails.

- Fully automated utility for upgrading from Opera II Fixed Assets
- Record finance, supplier and insurance details
- Record asset quantities
- Update the Nominal Ledger with the depreciation calculation in real time
- Asset location and reporting facility
- Full or partial asset transfer for locations or cost centres
- Assets grouped by Categories and Balance Sheet Groups
- Customisable fields may be added to Category Groups
- Create and link sub-assets to an existing asset
- Integration with Purchase Order Processing, Purchase Ledger, Purchase Invoice Register, Reporter, Pegasus Dashboards, Pegasus XRL, Document Management and Pegasus Instant Messenger (PIM)